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JUDICIAL CENTRE OF CALGARY

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JUDICIAL CENTRE

1601-06765

COURT OF QUEEN'S BENCH OF ALBERTA

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, as amended

AND IN THE MATTER OF ENDURANCE ENERGY LTD.

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS **DOCUMENT**

STAY EXTENSION ORDER

Thornton Grout Finnigan LLP 100 Wellington Street West, Suite 3200 Toronto, Ontario M5K 1K7 CANADA

Phone:

(416) 304-1616

Fax:

(416) 304-1313

Attention: Robert I. Thornton / Leanne Williams / Rachel Bengino

Client File No: 1751-001

DATE ON WHICH ORDER WAS PRONOUNCED: June 27. 2016

LOCATION OF HEARING OR TRIAL: Calgary Courts Centre

NAME OF JUDGE WHO MADE THIS ORDER: 372EXAF J.

UPON THE APPLICATION of Endurance Energy Ltd. ("Endurance"); AND UPON having read the Application, the Affidavit of Steven VanSickle sworn on June 24, 2016, the Third Report of FTI Consulting Canada Inc., the Court-appointed Monitor of the Applicants (the "Monitor"), to be filed, and the pleadings and proceedings filed herein, including the Initial

Order granted on May 30, 2016 as amended and restated on June 8, 2016 (the "Initial Order"); AND UPON hearing the submissions of counsel for Endurance, counsel for the Monitor and counsel for other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of this Application for this Order is hereby validated and deemed good and sufficient, this Application is properly returnable today, and no person other than those persons served is entitled to service of this Application.

2. The Stay Period as ordered and defined in paragraph 13 of the Initial Order, is hereby extended until and including August 5, 2016.

Q.B.A. or Clerk of the Court